RATE
COALITION

MEMORANDUM

TO: Interested Parties
FROM: The RATE Coalition
RE: Voters Oppose Corporate Tax Hike Consequences
DATE: July 2026

New Poll: Corporate Tax Hike Consequences Unpopular

Voters Express Strong Opposition to Lost Jobs, Higher Prices, and Hits to Small Businesses and Retirement Savings

WASHINGTON, D.C. – A new national survey commissioned by the RATE Coalition finds that voter support for raising the corporate tax rate collapses once they learn how an increase impacts jobs, prices, small businesses, and their own retirement savings. Nearly two-thirds of voters oppose a corporate rate increase that hurts the wages and jobs of working people.

The survey of 1,000 likely voters was conducted by Adam Geller of National Research Inc. and Will Gudelunas of Gudelunas Strategies from June 23-25, 2026, and carries a margin of error of +/- 3.1%.

Key findings of this research include:

- *"In the two decades before the corporate tax rate was lowered, nearly one hundred U.S. companies moved their headquarters and jobs abroad to avoid high taxes. Do you support or oppose raising the corporate tax rate if it risks further job loss to foreign countries?"*

  36% Support
  45% Oppose
  18% Not Sure

- *"Research shows that a corporate tax rate increase would be passed on to consumers through higher prices for everyday goods. Do you support or oppose a corporate tax hike if it results in higher costs for you and your family?"*

  27% Support
  61% Oppose
  12% Not Sure

- *"Businesses, jobs, and people are increasingly relocating from high-tax states to low-tax states to remain competitive. Do you support or oppose keeping federal corporate tax rates competitive to prevent companies from moving their operations out of the United States?"*

  60% Support
  22% Oppose
  17% Not Sure

- *"Higher corporate taxes reduce the capital available for companies to support charitable causes. Do you support or oppose increasing the corporate tax rate if it leads to a reduction in corporate charitable giving?"*

37% Support
45% Oppose
19% Not Sure

- *"Studies show that a significant portion of the corporate tax burden is passed on to workers. Do you support or oppose corporate tax rate increases if they result in lower wages and reduced job opportunities for American workers?"*

  23% Support
  64% Oppose
  13% Not Sure

- *"A lower corporate tax rate has resulted in strong stock market gains since 2017, while a higher one would cause a significant pullback in the stock market, harming families' retirement savings. Do you support or oppose raising the corporate tax rate if it threatens the value of your retirement accounts and 401(k) savings?"*

  27% Support
  58% Oppose
  15% Not Sure

- *"Economists estimate that raising the corporate tax rate would result in the loss of millions of jobs. Do you support or oppose a corporate tax hike if it causes significant, long-term job losses in the U.S. economy?"*

  24% Support
  64% Oppose
  11% Not Sure

- *"While the US corporate tax rate is competitive, including state rates makes it significantly higher than the OECD and China's average rate. Some states have among the world's highest combined corporate rates. Even a 1 percentage point increase in the corporate tax rate is enough to reduce economic output and cost thousands of jobs. Do you support or oppose raising the corporate tax rate if it makes the United States less attractive for investment and future job creation?"*

  28% Support
  56% Oppose
  16% Not Sure

- *"Almost 85% of companies paying corporate taxes have fewer than 20 employees, and 98.9% have fewer than 500 employees. These 'small businesses' are key job creators and employ millions of Americans. Do you support or oppose raising the corporate tax rate on these American small businesses?"*

  16% Support
  72% Oppose
  12% Not Sure

- *"American businesses are subject to a "triple tax" - at the federal level, the state level, and at the local level. These combined tax rates can reach approximately 50%. Do you support or oppose the government raising the corporate tax rates and being entitled to more than 50% of any business's profits, including thousands of small businesses?"*

  20% Support
  65% Oppose
  14% Not Sure

Overall Approval After Information:

- *"Do you support or oppose **raising** the corporate tax rate?"*

32% Support
55% Oppose
14% Not Sure

The Bottom Line: Voters oppose a rate hike when they learn how it affects the issues they care about most: the jobs they rely on, the prices they pay, the small businesses in their communities, and their retirement savings. The more voters learn about the consequences of a corporate tax hike, the more they oppose it.

RATE Coalition Background:

RATE Coalition members employ more than 55 million Americans working in all 50 states. Our objective is to maintain America's globally competitive corporate tax rate and create the best climate for our nation's economy, job creators and workforce to succeed into the future.

Learn more at RATEcoalition.com.

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