

AMERICA NEEDS A COMPETITIVE CORPORATE TAX RATE

Increasing the corporate tax rate would put US companies at a competitive disadvantage against our global competitors, including China.

- The current U.S. federal-state combined tax rate is 25.8%, higher than the average corporate tax rates in Asia, Europe, and the OECD.
- The US rate is higher than the 15% rate China applies to favored industries, including high-tech and software, and sectors important to their global supply chain.
- Raising the U.S. rate to 25% (a combined U.S. rate of nearly 30%) would force US companies to pay a U.S. rate nearly 15 percentage points— 97% — higher than the tax rate China sets on its most important business sectors.

15%

China's Special Rate

25.8%

U.S. Combined
Corporate Rate

29.5%

U.S. Combined Rate
at 25%

AMERICAN WORKERS AND FAMILIES WILL BEAR THE BURDEN OF A CORPORATE TAX HIKE.

- [Studies](#) have shown that as much as 70% of the burden of a corporate tax rate increase falls on working families.
- A [Federal Reserve Board study](#) found that a corporate tax rate increase would be “uniformly harmful to workers,” and would cost a typical American household thousands of dollars a year in lower wages.