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WASHINGTON, D.C. — The RATE Coalition issued the following statement in response to President Trump's speech this afternoon in Springfield, MO on the urgent need to pass comprehensive tax reform in 2017:

If you want to make America great, you have to fix the rate – for job creators and workers alike.

The American tax code, as it is today, is holding back economic growth, incentivizing American companies to move overseas, and creating conditions that leave less money in the pockets of the American people and sluggish job growth.

We applaud President Trump for focusing on what we believe is the most important part of the Administration's plan to fix the economy - tax reform that makes the tax code fairer, simpler and that fixes the rate for individuals and the businesses they work at in communities like Springfield.

The RATE Coalition has long believed reform that simplifies the tax code by eliminating special interest loopholes while making the corporate rate globally competitive is a fundamental component to any successful economic growth agenda. Having one of the highest corporate rates in the world – a full 15 points higher than the OECD average – will not create jobs or bring prosperity to the nation.

President Kennedy and President Reagan have both proven that this is a recipe that works for average Americans and does bring prosperity to the nation.

American companies need a level playing field to be able to compete with our global competitors – fixing the corporate rate is where it begins. Doing so will encourage companies to grow, invest and stay right here in the United States of America.

America can't afford to pass up this opportunity to finally reform our broken tax system and get our economy back on track for a brighter future.

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