



For Immediate Release
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WASHINGTON, D.C. — The RATE Coalition issued the following statement today on the [Congressional Budget Office study](#) issued this morning confirming that the United States has the highest top statutory corporate rate in the G20:

As the CBO confirmed it again today: the U.S. corporate tax rate is the highest in the world. This is not a surprise. For years, the RATE Coalition has shined a spotlight on the economic problems that have befallen America because of this dubious distinction. These problems include stagnant growth, flat wages for most workers, companies moving their operations and headquarters overseas, and a declining tax base as those companies seek to find a more favorable tax climate.

We are now at a critical juncture in the long road to fixing the corporate rate. Congressional majorities in both the House and the Senate are contemplating how best to move forward on President Trump's promise to reduce the corporate tax rate and to make America a great place to do business again.

American companies paying the world's highest rate and have faced the ill-effects that flow from it. As the Congress proceeds on its efforts, the RATE Coalition and its member company employees will continue to press policy makers to make fixing the corporate tax rate the centerpiece of reform. Real tax reform starts with the rate. That is our message and our mission.